

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796DP1	
High Rate <sup>1</sup>	0.020%	
Allotted at High Price	5.53%	
Investment Rate <sup>2</sup>	99.998444	
Median Rate <sup>3</sup>	0.020%	
Low Rate <sup>4</sup>	0.005%	
Issue Date	February 05, 2015	
Maturity Date	March 05, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$151,023,869,100	\$39,597,839,100
Noncompetitive	\$303,560,500	\$303,560,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$151,427,429,600</b>	<b>\$40,001,399,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$151,427,429,600</b>	<b>\$40,001,399,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$135,700,000,000	\$27,904,845,000
Direct Bidder <sup>8</sup>	\$4,600,000,000	\$1,913,825,000
Indirect Bidder <sup>9</sup>	\$10,723,869,100	\$9,779,169,100
<b>Total Competitive</b>	<b>\$151,023,869,100</b>	<b>\$39,597,839,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$151,427,429,600/\$40,001,399,600 = 3.79

<sup>6</sup>Awards to TreasuryDirect = \$188,972,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.